

SECOND REGULAR SESSION  
SENATE COMMITTEE SUBSTITUTE FOR  
**SENATE BILL NO. 944**  
94TH GENERAL ASSEMBLY

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Reported from the Committee on Financial and Governmental Organizations and Elections, February 28, 2008, with recommendation that the Senate Committee Substitute do pass.

4301S.02C

TERRY L. SPIELER, Secretary.

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**AN ACT**

To repeal section 108.250, RSMo, and to enact in lieu thereof one new section relating to state auditor compensation for bond registration, with an emergency clause.

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*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Section 108.250, RSMo, is repealed and one new section  
2 enacted in lieu thereof, to be known as section 108.250, to read as follows:

108.250. The state auditor shall be paid for registering bonds [the sum of  
2 ten cents for each one hundred dollars of the face value of the bonds registered;  
3 provided, that the fee for registering any issue of bonds shall in no case be less  
4 than twenty-five cents] **a fee of five hundred dollars for bond issuances up  
5 to ten million dollars; a fee of one thousand dollars for bond issuances  
6 over ten million dollars up to thirty-five million dollars; and a fee of  
7 one thousand five hundred dollars for bond issuances greater than  
8 thirty-five million dollars. Beginning January 1, 2010, and each year  
9 thereafter, the charge imposed in this section shall be adjusted  
10 annually by the same percentage as the previous year's increase in the  
11 general price level as measured by the Consumer Price Index for All  
12 Urban Consumers, or its successor index.** The amount of any fee [so]  
13 collected **under this section** shall be promptly transmitted to the state director  
14 of revenue.

Section B. Because of the need to establish an equitable fee structure for  
2 the registration of bonds, section A of this act is deemed necessary for the  
3 immediate preservation of the public health, welfare, peace and safety, and is  
4 hereby declared to be an emergency act within the meaning of the constitution,

**EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.**

5 and section A of this act shall be in full force and effect upon its passage and  
6 approval.

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Unofficial

Bill

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